

Message Text

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54

ACTION EUR-25

INFO OCT-01 ISO-00 EB-05 DRC-01 RSC-01 /033 W

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R 131158Z FEB 74

FM AMCONSUL FRANKFURT

TO SECSTATE WASHDC 6485

USDOC WASHDC

INFO AMEMBASSY BONN

UNCLAS FRANKFURT 0980

E.O. 11652: N/A

TAGS: BEXP GW

SUBJECT: WTDR-GLATZ GMBH, JULIUS, PAPIERFABRIKEN

REF: USDOC 1220

1. ADDRESS: 6731 NEIDENFELS/PFALZ, WEST GERMANY, CABLE:
GLATZ, TELEX: 0454816, PHONE: 06325-7001, OFFICERS: JUERGEN
STOCKER, HERBERT AND GERHARD GLATZ, MANAGERS/PARTNERS.

2. THIS LARGE PAPER MANUFACTURING FIRM WAS ESTABLISHED
IN 1885. IT SPECIALIZED IN FINE AND THIN PAPER, INCLUDING
CIGARETTE PAPER, CABLE FILLING PAPER, CONDENSER PAPER,
WIRE AND CABLE INSULATION PAPER, ROPE YARN, AND PAPER
STRING. IT EMPLOYS ABOUT 800 PEOPLE AND HAS A BRANCH
PLANT IN FRANKENECK/PFALZ. THE FIRM EXPORTS TO OTHER
EUROPEAN COUNTRIES AND OVERSEAS COUNTRIES, INCLUDING
THE USA.

3. FINANCIAL REF: DRESDNER BANK AG, COMMERZBANK AG, BOTH
NEUSTADT. TRADE REF: N/A

4. FOREIGN FIRMS REPRESENTED OR LICENSING AGREEMENTS: NONE

5. THE FIRM IS REGISTERED AS A CORPORATION ON SHARES
WITH A NOMINAL CAPITAL OF DM 7.5 MILLION, HELD BY 32
INDIVIDUALS, CHIEFLY MEMBERS OF THE GLATZ FAMILY.
THE FIRM HAS A VERY GOOD REPUTATION, IS COMPETENTLY
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MANAGED AND ITS FINANCIAL SITUATION IS DESCRIBED AS

ORDERLY. THE FIRM IS OWNER OF ITS PLANT AND BUSINESS
REAL ESTATE, VALUED AT ABOUT DM 4 MILLION, WITH ABOUT
DM 592,000 ENCUMBRANCES. THE INSURED VALUE OF THE
EQUIPMENT IS GIVEN AT DM 74.5 MILLION. THE OVERALL
INVENTORY IS VALUED AT OVER DM 6 MILLION. PAYMENTS ARE
MADE PROMPTLY, OFTEN WITH DISCOUNT. RECOMMENDED AS
A GOOD BUSINESS CONTACT FOR US FIRMS.

6. INFO 02/12/74 PREPARED BY P BARTOLSIX, APPROVED BY
A L VELER.HARLAN

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